

TREASURER'S REPORT

My third year as the Town Treasurer has resulted in several new accomplishments. In order to meet the budget constraints of the Town, I investigated and converted to a new payroll vendor. This resulted in savings of over \$2,500 annually. The vendor offers better service, and the computer program is more user-friendly and technologically based. I worked closely with the Town Accountant in selecting and finalizing a new accounting and vendor check software package. The target date for installation was July 2006, as approved at Town Meeting. In addition, I am continually searching for free banking services and the best interest rates for investing of the Town's funds. With the quick turnover of monies from the departments of the Town, and by seeking higher interest rates, I was able to maximize all of the Town's investments. Interest earnings this year in the General Fund alone were approximately \$32,000.

My continuous pursuit on Tax Title has resulted in the collection of over \$12,000 this year. I have created an aggressive system that the Treasurer's office utilizes to expedite collections.

Together with the Selectmen, Accountant, and members of the School District, we were able to work together on the financing of the Green Meadows School \$3 Million Bond. This insured that the Town's obligation of payments is to be scheduled at the appropriate times while coinciding with the School District's cash flow needs.

I take pride in the accomplishments that my Assistant and I have achieved, and I look forward to spending many years in office working in the best interests of the Town.

Respectfully submitted,

Tracy L. Sicbaldi
Town Treasurer



BUREAU OF ACCOUNTS TREASURER'S QUARTERLY CASH REPORT

Town of Hampden, for the Quarter Ending **June 30, 2006**
 (City, Town, County, District)

PART I: A. Cash and checks in office \$ _____

B. Non-Interest Bearing Checking Accounts

Collateral'd Y or N	Comp. Bal. Y or N	Financial Institution	Purpose	Interest Rate	Balance	Sub-Total
				N/A		
				N/A		
				N/A		
				N/A		
				N/A		
				N/A		

C. Interest Bearing Checking Accounts

Collateral'd Y or N	Comp. Bal. Y or N	Financial Institution	Purpose	Interest Rate	Balance	Sub-Total
	N	BWMass	General Fund	4.40%	\$276,256.85	
	N	Unibank	Holding Account	3.04%	\$223,395.94	
						\$499,652.79

D. Liquid Investments

Collateral'd Y or N	Comp. Bal. Y or N	Financial Institution	Purpose	Interest Rate	Balance	Sub-Total
N	N	MA Mun Dep Trust	Holding Account	5.14%	\$4,879.54	
N	N	Bank of America	Holding Account	2.40%	\$5462.30	
N	N	Bank of America	Holding Account	2.62%	\$9.37	
N	N	Peoples Bank-CPA	Community Preservation	4.45%	\$109,098.11	
N	N	TDBanknorth	Holding Account	1.31%	\$1,443.58	
N	N	Peoples Bank	Holding Account	4.45%	\$3,011.45	
						\$123,904.35

